

BALANCE SHEET

as of 31th december 2017 (X €)

Assets	2017	2016
Current Assets		
Outstanding debts	-	-
Bank balances	27.541	29.648
TOTAAL ASSETS	27.541	29.648
Liabilities	2017	2016
Net assets		
Temporarily restricted	-	-
Unrestricted (1)	25.535	29.473
	25.535	29.473
Current Liabilities		
Accounts payable	2.000	170
Other current liabilities (2)	6	6
	2.006	176
TOTAAL LIABILITIES	27.541	29.648

Profit & Loss account
 year 2017
 (X €)

PROFIT & LOSS 2017

		<u>2017</u>	<u>2016</u>
REVENUES			
Income from own fundraising	(3)	100.000	-
Donations third parties		-	-
Investment Income		-	-
Total revenues		100.000	-
EXPENSES			
Direct program services	(4)	103.000	2.795
Cost organization & fundraising	(5)	937	937
Total expenses		103.937	3.732
NET INCOME		(3.937)	(3.732)

**Notes Balance Sheet
and Profit and Loss account**

as of 31th december 2017 (X €)

1. Net Assets

The balance of income and expenditure for 2017 is allocated as follows:

	<u>Unrestricted</u>
Balance at 1 januari 2017	29.473
The balance of income and expenditure	(3.937)
Balance at 31 december 2017	<u>25.535</u>

The remaining reserves will be used in accordance with the purpose of the Foundation.

2. Current Liabilities

Other Current Liabilities:

Accrued expenses

31 december 2017

31 december 2016

6

6

3. Income from own fundraising

The income from own fundraising involve donations from affiliated companies.

	<u>2017</u>	<u>2016</u>
Donations from Van Uden Holding B.V.	100.000	-
Donaties from third parties	-	-
	<u>100.000</u>	<u>-</u>

4. Direct program services

Namibia Neuras	-	625
Namibia wildlife protection	1.000	-
Fdn. Mái Nhà	102.000	2.000
Fdn. Global Exploration	-	170
	<u>103.000</u>	<u>2.795</u>

5. Cost organization & fundraising

Cost organization & fundraising	871	871
Other cost	66	66
	<u>937</u>	<u>937</u>