

BALANCE SHEET

as of 31th december 2018 (X €)

Assets	2018	2017
Current Assets		
Outstanding debts	-	-
Bank balances	111.331	27.541
TOTAAL ASSETS	111.331	27.541
Liabilities	2018	2017
Net assets		
Temporarily restricted	-	-
Unrestricted (1)	11.326	25.535
	11.326	25.535
Current Liabilities		
Accounts payable	100.000	2.000
Other current liabilities (2)	6	6
	100.006	2.006
TOTAAL LIABILITIES	111.331	27.541

Profit & Loss account
year 2018
(X €)

PROFIT & LOSS 2018

		2018	2017
REVENUES			
Income from own fundraising	(3)	100.000	100.000
Donations third parties		20	-
Investment Income		-	-
Total revenues		100.020	100.000
EXPENSES			
Direct program services	(4)	112.261	103.000
Cost organization & fundraising	(5)	1.968	937
Total expenses		114.230	103.937
NET INCOME		(14.210)	(3.937)

**Notes Balance Sheet
and Profit and Loss account**

as of 31th december 2018 (X €)

1. Net Assets

The balance of income and expenditure for 2018 is allocated as follows:

	<u>Unrestricted</u>
Balance at 1 januari 2018	25.535
The balance of income and expenditure	(14.210)
Balance at 31 december 2018	<u>11.326</u>

The remaining reserves will be used in accordance with the purpose of the Foundation.

2. Current Liabilities

Other Current Liabilities:

Accrued expenses

31 december 2018

6

31 december 2017

6

3. Income from own fundraising

The income from own fundraising involve donations from affiliated companies.

	<u>2018</u>	<u>2017</u>
Donations from Van Uden Holding B.V.	100.000	100.000
Donaties from third parties	20	-
	<u>100.020</u>	<u>100.000</u>

4. Direct program services

Namibia	12.091	-
Namibia wildlife protection	-	1.000
Fdn. Mái Nhà	100.000	102.000
Fdn. Global Exploration	170	-
	<u>112.261</u>	<u>103.000</u>

5. Cost organization & fundraising

Cost organization & fundraising	1.902	871
Bank costs	66	66
	<u>1.968</u>	<u>937</u>