

**BALANCE SHEET**

as of 31th december 2019 (X €)

<b>Assets</b>	<b>2019</b>	<b>2018</b>
<hr/>		
<b>Current Assets</b>		
Outstanding debts	-	-
Bank balances	8.896	111.331
<hr/>		
<b>TOTAAL ASSETS</b>	<b>8.896</b>	<b>111.331</b>
<hr/>		
<b>Liabilities</b>	<b>2019</b>	<b>2018</b>
<hr/>		
<b>Net assets</b>		
Temporarily restricted	-	-
Unrestricted (1)	6.890	11.326
	<hr/>	<hr/>
	6.890	11.326
<b>Current Liabilities</b>		
Accounts payable	2.000	100.000
Other current liabilities (2)	6	6
	<hr/>	<hr/>
	2.006	100.006
<hr/>		
<b>TOTAAL LIABILITIES</b>	<b>8.896</b>	<b>111.331</b>
<hr/>		

**Profit & Loss account**

year 2019

(X €)

**PROFIT & LOSS 2019**

		<b>2019</b>	<b>2018</b>
<b>REVENUES</b>			
Income from own fundraising	(3)	25.000	100.000
Donations third parties		-	20
Investment Income		-	-
<b>Total revenues</b>		<b>25.000</b>	<b>100.020</b>
<b>EXPENSES</b>			
Direct program services	(4)	28.235	112.261
Cost organization & fundraising	(5)	1.200	1.968
<b>Total expenses</b>		<b>29.435</b>	<b>114.230</b>
<b>NET INCOME</b>		<b>(4.435)</b>	<b>(14.210)</b>

**Notes Balance Sheet  
and Profit and Loss account**

**as of 31th december 2019 (X €)**

**1. Net Assets**

The balance of income and expenditure for 2019 is allocated as follows:

Balance at 1 januari 2019

The balance of income and expenditure

Balance at 31 december 2019

**Unrestricted**

11.326

(4.435)

6.890

The remaining reserves will be used in accordance with the purpose of the Foundation.

**2. Current Liabilities**

Accounts payable

Accrued expenses

**31 december 2019**

2.000

6

2.006

**31 december 2018**

100.000

6

100.006

**3. Income from own fundraising**

The income from own fundraising involve donations from affiliated companies.

Donations from Van Uden Holding B.V.

Donaties from third parties

25.000

-

25.000

100.000

20

100.020

**4. Direct program services**

Namibia

N/a'ankusê Foundation Namibia

Fdn. Mái Nhà

Fdn. Global Exploration

11.847

12.388

4.000

-

28.235

12.091

-

100.000

170

112.261

**5. Cost organization & fundraising**

Cost organization & fundraising

Bank costs & exch. rate differences

871

329

1.200

1.902

66

1.968