

BALANCE SHEET

as of 31th december 2020 (X €)

Assets	2020	2019
Current Assets		
Outstanding debts	-	-
Bank balances	16.086	8.896
TOTAAL ASSETS	16.086	8.896
Liabilities	2020	2019
Net assets		
Temporarily restricted	-	-
Unrestricted (1)	11.243	6.890
	11.243	6.890
Current Liabilities		
Accounts payable	4.837	2.000
Other current liabilities (2)	6	6
	4.843	2.006
TOTAAL LIABILITIES	16.086	8.896

Profit & Loss account
 year 2020
 (X €)

PROFIT & LOSS 2020

		<u>2020</u>	<u>2019</u>
REVENUES			
Income from own fundraising	(3)	20.000	25.000
Donations third parties		775	-
Investment Income		-	-
Total revenues		20.775	25.000
EXPENSES			
Direct program services	(4)	15.470	28.235
Cost organization & fundraising	(5)	952	1.200
Total expenses		16.422	29.435
NET INCOME		4.353	(4.435)

**Notes Balance Sheet
and Profit and Loss account**

as of 31th december 2020 (X €)

1. Net Assets

The balance of income and expenditure for 2020 is allocated as follows:

	Unrestricted
Balance at 1 januari 2020	6.890
The balance of income and expenditure	4.353
Balance at 31 december 2020	<u>11.243</u>

The remaining reserves will be used in accordance with the purpose of the Foundation.

2. Current Liabilities

Accounts payable
Accrued expenses

	31 december 2020	31 december 2019
Accounts payable	4.837	2.000
Accrued expenses	6	6
	<u>4.843</u>	<u>2.006</u>

3. Income from own fundraising

The income from own fundraising involve donations from affiliated companies.

Donations from Van Uden Holding B.V.
Donaties from third parties

Donations from Van Uden Holding B.V.	20.000	25.000
Donaties from third parties	775	-
	<u>20.775</u>	<u>25.000</u>

4. Direct program services

Namibia
N/a'ankusê Foundation Namibia
Fdn. Mái Nhà

Namibia	15.470	11.847
N/a'ankusê Foundation Namibia	-	12.388
Fdn. Mái Nhà	-	4.000
	<u>15.470</u>	<u>28.235</u>

5. Cost organization & fundraising

Cost organization & fundraising
Bank costs & exch. rate differences

Cost organization & fundraising	871	871
Bank costs & exch. rate differences	81	329
	<u>952</u>	<u>1.200</u>